

NOTICE OF CONNECTICUT STATE AGENCIES

Connecticut Higher Education Supplemental Loan Authority

Notice of Intent to Amend CHESLA Loan Program Manual

In accordance with the provisions of Connecticut General Statutes § 1-121, notice is hereby given that the Connecticut Higher Education Supplemental Loan Authority (“CHESLA”), pursuant to Connecticut General Statutes § 10a-224(f)(6), intends to amend the definitions of “Applicant”, “Eligible Graduate Student” and “Eligible Undergraduate Student” in subsection B of the CHESLA Loan Program – Program Manual (the “Program Manual”) to read as follows:

“Applicant” means any individual who is an Eligible Undergraduate Student, an Eligible Graduate Student, and any parent, legal guardian, or sponsor who is a resident of Connecticut, New Hampshire, Maine, Massachusetts, New Jersey, New York, Rhode Island or Vermont of an Eligible Undergraduate Student or Eligible Graduate Student attending an Eligible College or University, who completes, signs and submits an Application on behalf of such student with the intention of being accepted as a Borrower or Co-Borrower under the Program.

“Eligible Graduate Student” means a student who is a resident of Connecticut and who is enrolled in and pursuing an educational program leading to a post-baccalaureate certificate or a masters, doctorate or professional degree at an Eligible College or University on at least a half-time basis as defined by such college or university, who is in good academic standing and is making satisfactory progress, as determined by such college or university. “Eligible Graduate Student” also means a student who is a resident of New Hampshire, Maine, Massachusetts, New Jersey, New York, Rhode Island or Vermont who is enrolled and pursuing such an educational program at an Eligible College or University in Connecticut, on at least a half-time basis as defined by such college, university, or program, who is in good academic standing and is making satisfactory progress, as determined by such college or university.

“Eligible Undergraduate Student” means a student who is a resident of Connecticut and who is enrolled in and pursuing an educational program leading to a certificate or an associate or baccalaureate degree at an Eligible College or University, or a student enrolled in the Connecticut Alternate Route to Certification Program, on at least a half-time basis as defined by such college, university, or program, who is in good academic standing and is making satisfactory progress, as determined by such college, university, or program. “Eligible Undergraduate Student” also means a student who is a resi-

dent of New Hampshire, Maine, Massachusetts, New Jersey, New York, Rhode Island or Vermont who is enrolled and pursuing such an educational program at an Eligible College or University in Connecticut, or a student enrolled in the Connecticut Alternate Route to Certification Program, on at least a half-time basis as defined by such college, university, or program, who is in good academic standing and is making satisfactory progress, as determined by such college, university, or program.

Such amendments shall be deemed adopted and effective March 1, 2025, unless the CHESLA Executive Director, in her sole discretion, shall determine based on comments received from members of the public during the 30-day period after publication of this notice that it would be desirable or appropriate to defer such effectiveness so that the CHESLA Board of Directors (“Board”) may reconsider the proposed amendments to the Program Manual in light of such comments, such determination to be conclusively evidenced by the Executive Director’s notice thereof to the Board.

A copy of the proposed amendments to the Program Manual is available at no cost by sending a written request to Jeanette W. Weldon, Executive Director, Connecticut Higher Education Supplemental Loan Authority, 1 Financial Plaza, 20th Floor, Suite 2000, Hartford, CT 06103 or via email to jweldon@chesla.org.

All views and comments regarding the proposed amendments to the Program Manual may be submitted in writing, within thirty (30) days of the publication of this notice, either by email to Jeanette W. Weldon, Executive Director at jweldon@chesla.org (please put “Pubic Comment – CHESLA Loan Program Manual” in the subject line) or by mail addressed to Jeanette W. Weldon, Executive Director, Connecticut Higher Education Supplemental Loan Authority, 1 Financial Plaza, 20th Floor, Suite 2000, Hartford, CT 06103.

Connecticut Higher Education Supplemental Loan Authority

Notice of Intent to Amend CHESLA Refi CT Program Manual

In accordance with the provisions of Connecticut General Statutes § 1-121, notice is hereby given that the Connecticut Higher Education Supplemental Loan Authority (“CHESLA”), pursuant to Connecticut General Statutes § 10a-224(f)(6), intends to add a definition for “Eligible Cosigner” and amend the definitions of “Cosigner”, “Eligible Borrower” and “Eligible Education Debt” in Section B of the CHESLA Refi CT Loan Program Manual (the “Program Manual”) to read as follows:

“Cosigner” means an Eligible Cosigner who along with the Borrower is liable for payment of a Program Loan.

“Eligible Borrower” means, subject to eligibility and underwriting criteria: (1) with respect to outstanding CHESLA Loans, a current CHESLA loan borrower and any co-borrower who is a resident of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island or Vermont and (2) a student loan beneficiary of Eligible Education Debt who is a Connecticut resident and such student’s parent borrowers who are residents of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island or Vermont.

“Eligible Cosigner” means, subject to eligibility and underwriting criteria, a resident of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island or Vermont.

“Eligible Education Debt” means a loan that is in repayment and (A) may be either (1) a CHESLA loan(s) or (2) a loan(s) made by any other private lender or governmental lender to a student loan beneficiary who is a Connecticut resident, and such student’s parent borrowers who are residents of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island or Vermont, to finance attendance at a Program School and (B) for which there is provided by or on behalf of the Borrower to CHESLA evidence to CHESLA’s satisfaction that at the time of origination the amount of the loan(s) did not exceed the difference between the total cost of

attendance and other forms of student assistance for which the student beneficiary was then eligible. [By way of example, the school certification obtained in connection with the origination of CHESLA loans and Parent Loans to Undergraduate Students (PLUS) would satisfy the requirement of (B) above.] For purposes of this definition, “private lender” means a bank, credit union or other commercial lender, and does not mean a natural person. The definition of “Eligible Education Debt” may be limited by the Authority in order to assure or maintain the tax-exempt status of any Bonds.

Such amendments shall be deemed adopted and effective March 1, 2025, unless the CHESLA Executive Director, in her sole discretion, shall determine based on comments received from members of the public during the 30-day period after publication of this notice that it would be desirable or appropriate to defer such effectiveness so that the CHESLA Board of Directors (“Board”) may reconsider the proposed amendments to the Program Manual in light of such comments, such determination to be conclusively evidenced by the Executive Director’s notice thereof to the Board.

A copy of the proposed amendments to the Program Manual is available at no cost by sending a written request to Jeanette W. Weldon, Executive Director, Connecticut Higher Education Supplemental Loan Authority, 1 Financial Plaza, 20th Floor, Suite 2000, Hartford, CT 06103 or via email to jweldon@chesla.org.

All views and comments regarding the proposed amendments to the Program Manual may be submitted in writing, within thirty (30) days of the publication of this notice, either by email to Jeanette W. Weldon, Executive Director at jweldon@chesla.org (please put “Pubic Comment – CHESLA Loan Program Manual” in the subject line) or by mail addressed to Jeanette W. Weldon, Executive Director, Connecticut Higher Education Supplemental Loan Authority, 1 Financial Plaza, 20th Floor, Suite 2000, Hartford, CT 06103.
