

NOTICES OF CONNECTICUT STATE AGENCIES

Connecticut Housing Finance Authority

Notice of Intent to Amend Procedures

In accordance with Section 1-121 of the Connecticut General Statutes, NOTICE IS HEREBY GIVEN that the Connecticut Housing Finance Authority proposes to amend Procedures:

Statement of Purpose: To amend the Procedures of the Authority, specifically sections II.A. Rental Housing, Multifamily Rental Housing Program and IV.A. Tax Credit Programs, Low-Income Housing Tax Credit, as described below.

Summary of Proposed Procedures:

Multifamily Rental Housing Program Procedures are being amended to include:

- 30% AMI instead of 25% AMI to align with tax credit income averaging and other state and federal programs;
- Flexibility with respect to market studies and appraisals when warranted based on individual circumstances;
- Clarifying language is added regarding developer fee and various initial closing matters.

Low-Income Housing Tax Credit Procedures are being amended to remove operational activities to be published instead in the Qualified Allocation Plan of the Authority and include:

- Relocating the requirements related to maximum levels of tax credits per unit and per development for which an applicant may apply, and removing the credit limit waiver provision;
- Relocating the provisions on applicant eligibility related to capacity and performance.

Copies of the proposed Procedures (II.A. Rental Housing, Multifamily Rental Housing Program and IV.A. Tax Credit Programs, Low-Income Housing Tax Credit) may be obtained by visiting www.chfa.org. All interested persons may submit written data, views and arguments in connection with the above-stated proposed Procedures by email to PublicComment@chfa.org or by mail to attention Terry Nash Giovannucci, Connecticut Housing Finance Authority, 999 West Street, Rocky Hill, CT 06067 no later than 30 days after the publication of this notice.
