

NOTICES OF CONNECTICUT STATE AGENCIES

Connecticut Housing Finance Authority

Notice of Intent to Amend Procedures

In accordance with Section 1-121 of the Connecticut General Statutes, NOTICE IS HEREBY GIVEN that the Connecticut Housing Finance Authority proposes to amend Procedures:

Statement of Purpose: To amend the Low-Income Housing Tax Credit (“LIHTC”) Procedures of the Connecticut Housing Finance Authority.

Summary of Proposed Procedures: LIHTC Procedures are proposed to be amended to support applicant capacity and encourage applicant capacity building with the goal of achieving development completion and tenant occupancy most expeditiously. Specifically, effective 2020, to:

- Include a requirement for applicants to attend a pre-application conference with CHFA staff; and
- Include limits on applicant eligibility related to capacity and performance. Applicants that have received LIHTC awards in both of the two preceding years will not be eligible to submit new LIHTC application(s) for additional development(s) unless previously awarded developments are on track to meet benchmarks.

Copies of the proposed LIHTC Procedures may be obtained by calling (860) 571-4372 or by visiting www.chfa.org. All interested persons may submit written data, views and arguments in connection with the above-stated proposed LIHTC Procedures to Terry Nash, Planning Research and Evaluation, Connecticut Housing Finance Authority, 999 West Street, Rocky Hill, CT 06067 no later than 30 days after the publication of this notice.
