

NOTICES OF CONNECTICUT STATE AGENCIES

CONNECTICUT HOUSING FINANCE AUTHORITY

Notice of Intent to Amend Procedures

Statement of purpose: To amend the Low-Income Housing Tax Credit (“LIHTC”) and Multifamily Rental Housing Program Procedures of the Authority.

Summary of Proposed Procedures:

LIHTC Procedures are being amended to clarify certain requirements and to:

- Provide notice that applications for the 4% tax credit and tax exempt bond financing may be subject to a Notice of Funding Availability;
- Revise waiver section to increase the credit limits; and
- Include requirements related to competitive bidding for the General Contractor and to providing construction observation reports for all LIHTC transactions.

The Multifamily Rental Housing Program Procedures are being amended to clarify certain requirements and to:

- Include notice to applicants that evidence of capacity of development team is required;
- Remove adjustments to the return on equity established at loan closing; and
- Resize General Contractor overhead and profit and general requirements.

Copies of the proposed Procedures may be obtained by calling (860) 571-4372. All interested persons may submit written data, views and arguments in connection with the above-stated proposed procedures to Terry Nash, Planning Research and Evaluation, Connecticut Housing Finance Authority, 999 West Street, Rocky Hill, CT 06067 no later than 30 days after the publication of this notice.

Notice of Proposed Procedure from Connecticut Green Bank

C-PACE Program Guidelines

In accordance with Section 1-121 of the General Statutes of Connecticut, NOTICE IS HEREBY GIVEN that the Connecticut Green Bank (the “Green Bank”) proposes to update the program guidelines (the “Program Guidelines”) for the commercial sustainable energy program authorized pursuant to Section 16a-40g of the General Statutes of Connecticut (the “C-PACE Program”).

Summary of written procedures: The updated Program Guidelines for the C-PACE Program establish the rules for all program participants (e.g. capital providers, technical reviewers, borrowers etc.). There are many substantive and process changes in the Program Guidelines, the most notable change is the updated program-

matic structure for reviewing the savings to investment ratio (SIR) for all projects, going forward, in the C-PACE Program.

Statement of purpose: To adopt the updated Program Guidelines for the C-PACE Program.

The proposed Program Guidelines may be viewed on Green Banks website, at the following address: www.ctgreenbank.com/cpacecomment. Copies of the proposed Program Guidelines are also available at the offices of the Green Bank between the hours of 9:30 a.m. and 4:30 p.m., Monday through Friday, by contacting Barbara Johnson, the Administrative Coordinator, at (860) 258-7817 or via e-mail at: barbara.johnson@ctgreenbank.com. All interested parties may submit comments in connection with the proposed Program Guidelines, within thirty (30) days following publication of this notice, to Barbara Johnson, the Administrative Coordinator at the Connecticut Green Bank, 845 Brook Street, Rocky Hill, CT 06067 or via e-mail at: publiccomment@ctgreenbank.com.
