



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

DATE: November 2, 2016

SUBJECT: Quarterly Report of the Client Security Fund Committee
July - September, 2016

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of calendar year 2016:

I. Claims Filed

Forty-five (45) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of one hundred and twenty-four (124) claims. The dollar amount of claims filed during the quarter was \$3,909,024.16. The annual total of claims filed as of the end of the quarter was \$7,208,440.86, exclusive of one claim filed for an unspecified amount. The total number of claims pending before the committee as of the end of the quarter was one hundred and thirty-seven (137), with a total amount of claims pending of \$8,956,386.60.

II. Claims Approved

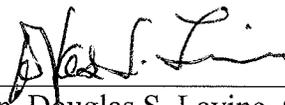
The Client Security Fund Committee approved reimbursement for sixteen (16) claims during the quarter, and approved payments to those claimants in the amount of \$330,199.19. The annual total of claims approved by the committee was thirty-three (33) as of the end of the quarter, with a total amount of payments approved of \$1,441,551.33. The committee also denied eighteen (18) claims totaling \$275,014.85 during the quarter, for an annual total of forty-two (42) claims denied in the amount of \$759,034.76.

III. Fund Activity

The client security fund received \$209,779.00 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$14,437.11 in interest on the fund, and \$111,212.78 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$52,500.00 paid to the Lawyers' Assistance Program pursuant to Practice Book Section 2-73(f), the available balance in the fund as of the end of the quarter was \$15,985,723.44. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,

 11/2/16

Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2016 - 2017
Quarterly Account Summary
July 1, 2016 through September 30, 2016

Available Cash Balance as of 6/30/2016		\$ 16,136,752.94
Cash Receipts (7/1/2016 - 9/30/2016)		
Fees Collected	\$ 209,779.00	
Donations Received	0.00	
Restitution	\$ 111,212.78	
Other Fund Revenue	0.00	
Interest Earned ¹	\$ 14,437.11	
Bank Service Charges	0.00	
Bad Checks	\$ (600.00)	
Restricted Revenue Refunds	\$ (9,709.00)	
Total Cash Receipts		\$ 325,119.89
Total Cash Available		\$ 16,461,872.83
Cash Disbursements (7/1/2016 - 9/30/2016)		
Claims	\$ 255,787.99	
Personal Services - Permanent Full Time	\$ 76,028.42	
Longevity	0.00	
Fringe Benefits	\$ 64,708.93	
Employee Allowances & Reportable Payments	0.00	
In-State Travel	\$ 11.00	
Mileage Reimbursement	\$ 518.85	
Other Settlements - Reportable	\$ 1,776.14	
Management Consultant Services - (Lawyers' Assistance Program)	\$ 52,500.00	
Fees and Permits	\$ 437.00	
Online Information Services	\$ 62.60	
Postage	\$ 23,162.45	
Translation & Interpretation	0.00	
Office Equipment Lease/Rental	\$ 328.12	
IT Software Licenses/Rental	\$ 628.08	
Telephone	0.00	
Office Supplies	\$ 199.81	
Minor Equipment-Non-Controllable	0.00	
Total Cash Disbursements		\$ 476,149.39
Available Cash Balance as of 9/30/2016		\$ 15,985,723.44

¹Transfer from State Treasurer for Interest Earned (April-June 2016)