



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Ingrid L. Moll
Client Security Fund Committee

DATE: February 19, 2020

SUBJECT: Quarterly Report of the Client Security Fund Committee
October-December, 2019

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the fourth quarter of the calendar year 2019:

I. Claims Filed

Twenty-one (21) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of eighty (80) claims. The dollar amount of claims filed during the quarter was \$174,841.16. The annual total of claims filed as of the end of the quarter was \$2,203,391.16. The total number of claims pending before the committee as of the end of the quarter was seventy-five (75), with a total amount of claims pending of \$2,252,191.70.

II. Claims Approved

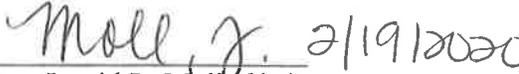
The Client Security Fund Committee approved reimbursement for fifteen (15) claims during the quarter, and approved payments to those claimants in the amount of \$2,754,426.58. The annual total of claims approved by the committee was sixty-four (64) as of the end of the quarter, with a total amount of payments approved of \$4,992,158.74. The committee also denied sixteen (16) claims totaling \$2,845,551.11 during the quarter, for an annual total of eighty-five (85) claims denied in the amount of \$7,011,285.99.

III. Fund Activity

The client security fund received \$74,649.50 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to § 2-70 of the Practice Book. The client security fund also received \$75,150.84 in interest on the fund, and \$6,504.75 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$54,999.00 paid to the Lawyers' Assistance Program pursuant to Practice Book § 2-73 (f), the available balance in the fund as of the end of the quarter was \$10,465,201.51. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,


Hon. Ingrid L. Moll, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2019 - 2020
Quarterly Account Summary
October 1, 2019 through December 31, 2019

Available Cash Balance as of 10/01/2019		\$ 13,354,152.56
Cash Receipts (10/1/2019 - 12/31/2019)		
Fees Collected	\$ 74,649.50	
Donations Received	0.00	
Restitution	6,504.75	
Other Fund Revenue	0.00	
Interest Earned ¹	75,150.84	
Bank Service Charges	0.00	
Bad Checks	(187.50)	
Restricted Revenue Refunds	(2,876.00)	
Total Cash Receipts	153,241.59	
Total Cash Available		\$ 13,507,394.15
Cash Disbursements (10/1/2019 - 12/31/2019)		
Claims	\$ 2,832,181.53	
Personal Services - Permanent Full Time	65,359.71	
Longevity	1,227.60	
Accumulated Leave	18,064.52	
Fringe Benefits	67,061.94	
Employee Allowances & Reportable Payments	0.00	
Tuition Reimbursement	0.00	
In-State Travel	0.00	
Mileage Reimbursement	60.32	
Miscellaneous Litigation Costs	0.00	
Other Settlements - Reportable	576.68	
Management Consultant Services - (Lawyers' Assistance Program)	54,999.00	
Fees and Permits	156.25	
Online Information Services	35.80	
Postage	1,711.30	
Translation & Interpretation	0.00	
Office Equipment Lease/Rental	479.84	
Non-Controllable Software	0.00	
Telephone	233.25	
Office Supplies	44.90	
Non-Controllable Property	0.00	
Total Cash Disbursements	3,042,192.64	
Available Cash Balance as of 12/31/2019		\$ 10,465,201.51

¹Transfer from State Treasurer for Interest Earned (July - September 2019)