



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Ingrid L. Moll
Client Security Fund Committee

DATE: November 12, 2019

SUBJECT: Quarterly Report of the Client Security Fund Committee
July - September, 2019

Pursuant to Practice Book § 2-72(e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of calendar year 2019:

I. Claims Filed

Thirteen (13) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of fifty-nine (59) claims. The dollar amount of claims filed during the quarter was \$442,220.34. The annual total of claims filed as of the end of the quarter was \$2,028,550.00 exclusive of one claim filed for an unspecified amount. The total number of claims pending before the committee as of the end of the quarter was eighty-five (85), with a total amount of claims pending of \$8,306,786.75.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for eleven (11) claims during the quarter, and approved payments to those claimants in the amount of \$167,734.24. The committee also reviewed and approved for a payment of \$46,200.00, a claim that had been previously denied (number 17-CSF0159, Riverview/Carta). The annual total of claims approved by the committee was forty-nine (49) as of the end of the quarter, with a total amount of payments approved of \$2,237,732.16. The committee also denied twenty-seven (27) claims totaling \$1,943,895.35 during the quarter, for an annual total of sixty-nine (69) claims denied in the amount of \$4,165,734.88.

III. Fund Activity

The client security fund received \$211,275.00 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to § 2-70 of the Practice Book. The client security fund also received \$82,419.58 in interest on the fund, and \$5,074.01 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$53,333.00 paid to the Lawyers' Assistance Program pursuant to Practice Book § 2-73(f), the available balance in the fund as of the end of the quarter was \$13,354,152.66. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Financial Services office is attached.

Respectfully submitted,



Hon. Ingrid L. Moll, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2019 - 2020
Quarterly Account Summary
July 1, 2019 through September 30, 2019

Available Cash Balance as of 7/1/2019 \$ 13,418,686.09

Cash Receipts (7/1/2019 - 9/30/2019)

Fees Collected	\$	211,275.00	
Donations Received		0.00	
Restitution	\$	5,074.01	
Other Fund Revenue		0.00	
Interest Earned ¹	\$	82,419.58	
Bank Service Charges		0.00	
Bad Checks	\$	(187.50)	
Restricted Revenue Refunds	\$	(7,813.00)	
Total Cash Receipts		\$ 290,768.09	

Total Cash Available \$ 13,709,454.18

Cash Disbursements (7/1/2019 - 9/30/2019)

Claims	\$	130,036.24	
Personal Services - Permanent Full Time	\$	77,167.90	
Longevity		0.00	
Accumulated Leave		0.00	
Fringe Benefits	\$	68,052.22	
Employee Allowances & Reportable Payments		0.00	
Tuition Reimbursement	\$	489.00	
In-State Travel		0.00	
Mileage Reimbursement	\$	18.56	
Miscellaneous Litigation Costs		0.00	
Other Settlements - Reportable	\$	1,414.21	
Management Consultant Services - (Lawyers' Assistance Program)	\$	53,333.00	
Fees and Permits	\$	432.25	
Online Information Services	\$	63.90	
Postage	\$	21,469.28	
Translation & Interpretation		0.00	
Office Equipment Lease/Rental	\$	972.14	
Non-Controllable Software	\$	1,788.60	
Telephone		0.00	
Office Supplies	\$	64.32	
Non-Controllable Property		0.00	
Total Cash Disbursements		\$ 355,301.62	

Available Cash Balance as of 9/30/2019 \$ 13,354,152.56

¹Transfer from State Treasurer for Interest Earned (April - June 2019)