



CLIENT SECURITY FUND COMMITTEE

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MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

DATE: May 11, 2017

SUBJECT: Quarterly Report of the Client Security Fund Committee
January – March 2017

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the first quarter of calendar year 2017:

I. Claims Filed

Thirty-four (34) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of thirty-four (34) claims. The dollar amount of claims filed during the quarter was \$1,633,806.72. The annual total of claims filed as of the end of the quarter was \$1,633,806.72. The total number of claims pending before the committee as of the end of the quarter was one hundred and seventy-one (171), with a total amount of claims pending of \$10,493,667.88.

II. Claims Approved

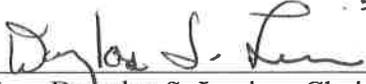
The Client Security Fund Committee approved reimbursement for sixteen (16) claims during the quarter, and approved payments to those claimants in the amount of \$679,530.30. The annual total of claims approved by the committee was sixteen (16) as of the end of the quarter, with a total amount of payments approved of \$679,530.30. The committee also denied thirteen (13) claims totaling \$919,243.57 during the quarter, for an annual total of thirteen (13) claims denied in the amount of \$919,243.57.

III. Fund Activity

The client security fund received \$78,258.70 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book. The client security fund also received \$18,535.22 in interest on the fund, and \$134,489.76 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$52,500.00 paid to the Lawyers' Assistance Program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was \$15,325,705.90. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,

 5/11/17

Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2016 - 2017
Quarterly Account Summary
January 1, 2017 through March 31, 2017

Available Cash Balance as of 1/1/2017		\$ 15,811,333.00
Cash Receipts (1/1/2017 - 3/31/2017)		
Fees Collected	\$ 78,258.70	
Donations Received	0.00	
Restitution	\$ 134,489.76	
Other Fund Revenue	0.00	
Interest Earned ¹	\$ 18,535.22	
Bank Service Charges	0.00	
Bad Checks	\$ (75.00)	
Restricted Revenue Refunds	\$ (1,425.00)	
Total Cash Receipts		\$ 229,783.68
Total Cash Available		\$ 16,041,116.68
Cash Disbursements (1/1/2017 - 3/31/2017)		
Claims	\$ 503,337.06	
Personal Services - Permanent Full Time	\$ 77,053.12	
Longevity	0.00	
Fringe Benefits	\$ 64,946.55	
Employee Allowances & Reportable Payments	\$ 300.00	
In-State Travel	0.00	
Mileage Reimbursement	\$ 413.36	
Other Settlements - Reportable	\$ 751.44	
Management Consultant Services - (Lawyers' Assistance Program)	\$ 52,500.00	
Fees and Permits	\$ 93.25	
Online Information Services	\$ 108.20	
Postage	\$ 14,198.23	
Translation & Interpretation	0.00	
Office Equipment Lease/Rental	\$ 550.45	
IT Software Licenses/Rental	\$ 942.12	
Telephone	\$ 133.69	
Office Supplies	\$ 83.31	
Minor Equipment-Non-Controllable	0.00	
Total Cash Disbursements		\$ 715,410.78
Available Cash Balance as of 3/31/2017		\$ 15,325,705.90

¹Transfer from State Treasurer for Interest Earned (October-December 2016)