



CLIENT SECURITY FUND COMMITTEE

Second Floor - Suite One
287 Main Street
East Hartford, Connecticut 06118-1885
(860) 568-3450

MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Justice Joette Katz, Chair
Client Security Fund Committee

DATE: May 11, 2005

SUBJECT: Quarterly Report of the Client Security Fund Committee
January – March 2005

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the first quarter of 2005:

I. Claims Filed

Fifty-nine (59) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of fifty-nine (59) claims. The dollar amount of claims filed during the quarter was \$2,286,382.35. The annual total of claims filed at the end of the quarter of \$2,286,382.35. The total number of claims pending before the committee as of the end of the quarter was two hundred and eighteen (218), with a total amount of claims pending of \$6,108,800.70, exclusive of claims filed for unspecified amounts..

II. Claims Approved

The Client Security Fund Committee approved reimbursement for fifteen (15) claims during the quarter. The Committee approved payments to the claimants in those matters in the amount of \$138,213.10. The annual total of claims approved by the committee was fifteen (15) as of the end of the quarter, with a total amount of payments approved of \$138,213.10.

The Committee also denied twenty-three (23) claims totaling \$812,666.42 during the quarter, for an annual total of twenty-three (23) claims denied in the amount of \$812,666.42.

III. Fund Activity

The client security fund received \$39,076.50 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$20,938.60 in interest on the fund, and \$1,600.00 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, the available cash balance in the fund as of the end of the quarter was \$5,127,951.32. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

IV. Miscellaneous

In order to assist the committee in addressing the significant backlog of pending claims, the committee entered into an arrangement with the Judicial Branch to assign Regina Picard, an investigator with the Statewide Grievance Committee, to the Client Security Fund Committee on a part-time basis. One-half of Ms. Picard's salary, equal to that portion of her work schedule that will be devoted to work on client security fund matters, will be paid for from the fund.

On May 6, 2005, current and former members of the Client Security Fund Committee were honored by the Judicial Branch for their outstanding service to the committee in connection with Law Day ceremonies.

Respectfully submitted,


Joelle Katz, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2004 - 2005
3rd Quarter Account Summary
(January 1, 2005 through March 31, 2005)

Available Cash Balance as of 1/1/2005 \$ 5,296,685.60

Cash Receipts (1/1/2005 - 3/31/2005)

Fees Collected	\$	39,076.50	
Donations Received		0.00	
Restitution	\$	1,600.00	
Interest Earned*	\$	20,938.60	
Bank Service Charges		0.00	
Bad Checks	\$	(300.00)	
Refunds	\$	(2,103.00)	
Total Cash Receipts			\$ 59,212.10

Total Cash Available \$ 5,355,897.70

Cash Disbursements (1/1/2005 - 3/31/2005)

Claims	\$	165,989.02	
Personal Services - Permanent Full Time	\$	26,172.50	
Personal Services - Permanent Part Time	\$	10,162.68	
Fringe Benefits	\$	20,569.30	
Employee Allowances & Reportable Payments	\$	150.00	
In-State Travel		0.00	
Mileage Reimbursement	\$	179.34	
Postage	\$	1,388.26	
Service of Process		0.00	
Office Equipment Lease/Rental	\$	1,622.82	
Equipment Lease/Rental - Other		0.00	
Office Equip Maintenance / Repair - Contract	\$	890.77	
IT Consultant Services		0.00	
Telephone	\$	821.69	
Office Supplies		0.00	
Total Cash Disbursements			\$ 227,946.38

Available Cash Balance as of 3/31/2005 \$ 5,127,951.32

* Transfer from State Treasurer for Interest Earned (July, 2004 - September, 2004)