CLIENT SECURITY FUND COMMITTEE
Second Floor - Suite One
287 Main Street
East Hartford, Connecticut 06118-1885
Security.Fund@jud.ct.gov
(860) 568-3450

MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

DATE: February 23, 2015

SUBJECT: Quarterly Report of the Client Security Fund Committee
October - December, 2014

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the fourth quarter of calendar year 2014:

I. Claims Filed

Twenty (20) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of eighty-nine (89) claims. The dollar amount of claims filed during the quarter was $1,030,267.20, exclusive of one claim filed for an unspecified amount. The annual total of claims filed as of the end of the quarter was $4,929,726.82, exclusive of two claims filed for unspecified amounts. The total number of claims pending before the committee as of the end of the quarter was seventy-three (73), with a total amount of claims pending of $5,960,292.51.

II. Claims Approved

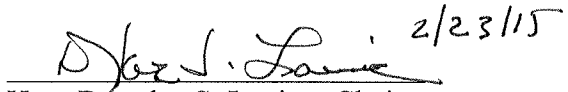
The Client Security Fund Committee approved reimbursement for four (4) claims during the quarter, approved payments to those claimants in the amount of $34,671.25. The annual total of claims approved by the committee was fourteen (14) as of the end of the quarter, with a total amount of payments approved of $171,524.42. The committee also denied eight (8) claims totaling $652,886.32 during the quarter, for an annual total of forty-three (43) claims denied in the amount of $2,922,829.02.

III. Fund Activity

The client security fund received $69,696.00 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book. The client security fund also received $6,475.15 in interest on the fund, and $3,234.82 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including $52,500.00 paid to the Lawyers' Assistance Program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was $16,612,933.06. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,



Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

CLIENT SECURITY FUND

Fiscal Year 2014 - 2015

Quarterly Account Summary

October 1, 2014 through December 31, 2014

Available Cash Balance as of 10/1/2014			$ 16,742,764.45
Cash Receipts (10/1/2014 - 12/31/2014)			
Fees Collected	$	69,696.00	
Donations Received		0.00	
Restitution	$	3,234.82	
Other Fund Revenue		0.00	
Interest Earned[1]	$	6,475.15	
Bank Service Charges		0.00	
Bad Checks	$	(2,047.50)	
Restricted Revenue Refunds	$	(4,213.00)	
Total Cash Receipts			$ 73,145.47
Total Cash Available			$ 16,815,909.92
Cash Disbursements (10/1/2014 - 12/31/2014)			
Claims	$	7,110.00	
Personal Services - Permanent Full Time	$	74,852.75	
Longevity	$	1,805.50	
Fringe Benefits	$	62,498.23	
Employee Allowances & Reportable Payments		0.00	
In-State Travel	$	1.00	
Mileage Reimbursement	$	584.19	
Management Consultant Services - (Lawyers' Assistance Program)	$	52,500.00	
Fees and Permits	$	301.00	
Online Information Services		0.00	
Postage	$	2,090.68	
Translation & Interpretation	$	21.25	
Office Equipment Lease/Rental	$	303.90	
IT Software Licenses/Rental	$	628.08	
Telephone	$	228.19	
Office Supplies	$	52.09	
Minor Equip-Non Controllable		0.00	
Total Cash Disbursements			$ 202,976.86
Available Cash Balance as of 12/31/2014			$ 16,612,933.06

[1]Transfer from State Treasurer for Interest Earned (July - September 2014)