CLIENT SECURITY FUND COMMITTEE
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(860) 568-3450

MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

DATE: September 3, 2014

SUBJECT: Quarterly Report of the Client Security Fund Committee
April - June 2014

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the second quarter of calendar year 2014:

I. Claims Filed

Twenty-four (24) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of forty (40) claims. The dollar amount of claims filed during the quarter was $797,301.01. The annual total of claims filed at the end of the quarter was $1,232,509.82. The total number of claims pending before the committee as of the end of the quarter was fifty-seven (57), with a total amount of claims pending of $4,243,094.30.

II. Claims Approved

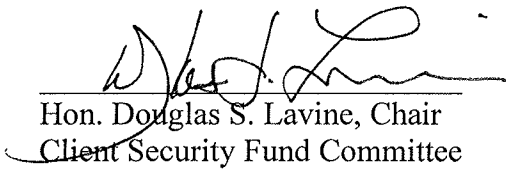
The Client Security Fund Committee approved reimbursement for one claim during the quarter, and approved a payment to that claimant in the amount of $77,141.00. The Committee also denied seven (7) claims totaling $153,084.82 during the quarter, for an annual total of twenty-three (23) claims denied in the amount of $1,328,862.22.

III. Fund Activity

The client security fund received $1,910,847.90 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received $5,867.15 in interest on the fund, and $2,606.41 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including $52,500.00 paid to the lawyers' assistance program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was $16,720,262.82. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,



Hon. Douglas S. Lavine, Chair
Client Security Fund Committee

CLIENT SECURITY FUND

Fiscal Year 2013 - 2014
Quarterly Account Summary
April 1, 2014 through June 30, 2014

Available Cash Balance as of 4/1/2014		$ 15,115,545.23
Cash Receipts (4/1/2014 - 6/30/2014)		
Fees Collected	$ 1,910,847.90	
Donations Received	0.00	
Restitution	$ 2,606.41	
Other Fund Revenue	0.00	
Interest Earned[1]	$ 5,867.15	
Bank Service Charges[2]	$ (17,156.38)	
Bad Checks	$ (7,165.00)	
Restricted Revenue Refunds	$ (1,716.00)	
Total Cash Receipts		$ 1,893,284.08
Total Cash Available		$ 17,008,829.31
Cash Disbursements (4/1/2014 - 6/30/2014)		
Claims	$ 77,141.00	
Personal Services - Permanent Full Time	$ 72,443.98	
Longevity	$ 1,752.25	
Fringe Benefits	$ 62,492.51	
Employee Allowances & Reportable Payments	0.00	
Out Of State Travel	0.00	
Mileage Reimbursement	$ 546.03	
Management Consultant Services - (Lawyers' Assistance Program)	$ 52,500.00	
Credit Card Processing Services	$ 105.00	
Fees and Permits	$ 726.25	
Online Information Services	0.00	
Postage	$ 18,948.84	
Translation & Interpretation	$ 12.75	
Office Equipment Lease/Rental	$ 266.24	
IT Software Licenses/Rental	$ 628.08	
Telephone	$ 373.73	
Office Supplies	$ 50.79	
Minor Equip-NonControllable	$ 579.04	
Total Cash Disbursements		$ 288,566.49
Available Cash Balance as of 6/30/2014		$ 16,720,262.82

[1]Transfer from State Treasurer for Interest Earned (January-March 2014)
[2]Charge by State Treasurer for Lockbox Fees (October 2013-June 2014)